

Your specialist for high quality lubricants

# Compliance with and observance of the principles

TIPP Oil Manufacturer GmbH Co. KG pursues the goal of operating its business in the oil sector efficiently, responsibly, sustainably and profitably. We also participate in the search and development of new energy sources and new ways to protect the environment to meet growing customer needs.

Sincerity, integrity and respect for people are central values on which everything we do is based. They form the basis of our corporate principles.

The company principles apply to all business activities - large and small - and determine the behavior that is always expected of every employee at TIPP Oil Manufacturer GmbH Co. KG.

We are judged on our behavior. Our reputation depends on acting in accordance with the law and company policy. We encourage our business partners to adopt the same or similar principles.

Management is responsible for setting a good example so that all employees are clear about the wording and meaning of these corporate principles and act accordingly.

A comprehensive catalog of measures to implement these principles ensures that employees know, understand and confirm that they are complying with them.

As part of this implementation system, management is also responsible for creating secure and confidential communication channels to raise issues and report non-compliance. Conversely, it is the responsibility of every employee to report violations of corporate principles.

For years, the company principles have formed the basis on which we conduct our business activities. Compliance with them makes a decisive contribution to our continued success.

Sebastian Maier Chief Executive Officer





Our values

# Our main goals

- Sincerity
- Integrity
- Attention
- Respect

# Our corporate principles

- Business
- Competition
- Sustainability
- Business Integrity
- Social activity
- Health, environment and safety
- Local communities
- Communication and dialogue
- Compliance with regulations

Sincerity, integrity and respect for people are central values of the TIPP Oil Manufacturer GmbH Co. KG employees. We are also firmly convinced that trust, openness, teamwork and professionalism, as well as pride in one's own achievements, are of crucial importance.

In line with the company's principles, we make a contribution to sustainable development. This requires a balance between short-term and long-term interests and the integration of economic, environmental and social considerations in business decisions.

4 Companie



TIPP Oil Manufacturer Ltd. Co. KG has five areas of responsibility. Management is obliged to constantly weigh the priorities against one another on the basis of these guidelines and, on the basis of this assessment, to fulfill the inseparable obligations to the best of its ability.

#### **Towards customers**

We want to win customers and retain them by developing and offering products and services that meet their expectations in terms of price, quality, safety and environmental impact. For this we use experience as well as technological, ecological and commercial knowledge.

# **Towards employees**

We respect the personal rights of our employees. We want to offer our employees good and safe working conditions and competitive terms. We want to use and promote the talents of our employees in the best possible way. We want to create a universal environment for every employee based on the principle of equal opportunities in order to further develop their skills and talents. We want to involve employees in the planning and design of the work and create communication channels so that their concerns and concerns are heard. Our economic success depends on the committed commitment of all employees.

# **Towards business partners**

We strive for business relationships with contractual partners, suppliers and within the framework of corporate cooperations that are of benefit to all parties and promote the implementation of the TIPP Oil Manufacturer GmbH Co. KG corporate principles or similar guidelines. The ability to effectively apply the corporate principles is one of the decisive factors for entering into or maintaining such business relationships.

# **Towards society**

We want to conduct our business activities as a responsible member of society, observe the applicable laws and regulations, support fundamental human rights within the framework of the role assigned to us as a business enterprise. We take due account of health, safety and environmental aspects.

#### **Business**

Long-term profitability is a prerequisite for achieving our business goals and achieving continuous growth. Profitability is at the same time the benchmark for efficiency and for the value that customers attach to the products and services of TIPP Oil Manufacturer Ltd. It provides the operational resources for the continuous investments necessary to meet future energy demand for the benefit of consumers. Without profits and a strong financial base, it would not be possible to meet our commitments.

The criteria for making decisions about investing or disposing of assets include considerations of sustainable economic, social and environmental development as well as a risk assessment of the investment.

### Competition

TIPP Oil Manufacturer GmbH Co. KG support free competition. It is our concern to compete in the market fairly and responsibly and within the framework of existing competition law. We will not prevent others from competing with us fully.

# **Business Integrity**

TIPP Oil Manufacturer GmbH Co. KG insist on sincerity, integrity and fairness in all business activities and expect the same from our business partners. The direct or indirect offer or grant as well as the demand or acceptance of benefits of any kind are not tolerated. Kickbacks are also bribes and should not be paid.

Employees must avoid conflicts of interest between their personal affairs and the tasks they perform for the company. Employees must disclose potential conflicts of interest to the employer. All business transactions on behalf of TIPP Oil Manufacturer GmbH Co. KG must be fully and correctly reported in accordance with the applicable regulations. They are subject to review and disclosure.

### Social activity

TIPP Oil Manufacturer GmbH Co. KG pursue their legitimate economic goals in a socially responsible manner and within the framework of the respective national laws. If the company's economic situation allows, we actively support social projects.

### Health, safety and the environment

TIPP Oil Manufacturer GmbH Co. KG takes a systematic approach to health, safety and environmental management in order to achieve continuous improvement. With this in mind, TIPP Oil Manufacturer GmbH Co. KG treats these topics like other essential business activities.

They set standards, set goals for improvements and measure, evaluate and report externally on their performance. We are constantly looking for ways to reduce the environmental impact of our operations, products and services.

#### **Local communities**

TIPP Oil Manufacturer GmbH Co. KG. Strive for good neighborly relations by continuously making their contributions to the general welfare of the communities in which they operate to enhance.

We carefully consider the social impact of our business activities. We work with others to increase the benefits to the local community and to mitigate any adverse effects of our activities. In addition, TIPP Oil Manufacturer GmbH Co. KG is constructively involved in social issues that are directly or indirectly related to our business.

### Communication and dialogue

TIPP Oil Manufacturer GmbH Co. KG recognizes the importance of regular dialogue. We undertake to make our results known by providing all relevant information in full to anyone who has a legitimate interest, provided that its confidential nature does not conflict with this.

In our interactions with employees, business partners and local communities, we listen and respond honestly and responsibly.

# **Compliance with regulations**

We comply with all applicable laws and regulations of the countries in which we operate.



Our environmental philosophy

# Our corporate environmental policy

Environmental protection plays a particularly important role in our company. The protection and preservation of our natural resources is an important goal.

Through principles of action, environmental goals and measures for the improvement of our environmental performance, appropriate importance is assigned, in coordination with other policies, to quality, occupational health and safety and should meet demands and requirements.

Interested parties and special site conditions are taken into account and communication with the public is promoted.

In our corporate environmental policy, the management and employees of Tipp Oil Manufacturer GmbH Co. KG. expressly undertake to comply with the relevant environmental regulations, obligations and fulfilment of environmental criteria, as well as the obligation to continuously improve the environmental situation. The avoidance of environmental pollution is the primary objective.

10 Environment



### Leadership and responsibilities

The management and employees are committed to protecting our environment. In your area of responsibility, you ensure that the legal requirements in the field of occupational health and safety and environmental protection are complied with at all times.

### **Processes and their environmental impact**

It is important for all processes to be traceable and audited in order to clarify their impact on the environment and where there is potential for improvement. Our environmental goals follow criteria in the area of: how to use less packaging material or avoid duplication of transport. As we become more advanced and digitalised, we aim to reduce our processes even more to an economic minimum.

# **Hazard prevention**

In order to be able to react appropriately to possible accidents and unexpected emergency situations, we work together with authorities, rescue services and safety systems to avert danger. We have tested these systems with appropriate procedures and instruct our employees in them.

### **Resource efficiency**

Especially in times of energy scarcity, we make efficient use of resources such as energy and raw materials. We give priority to the recycling of materials and discarded products over disposal.

# Suppliers, service providers and outsourced processes

We expect the same environmental standards from our suppliers and service providers as we set for ourselves. We include outsourced processes that we have identified as particularly environmentally relevant in our environmental system.

# **Employees**

We contribute to the appropriate competence development of our employees by regularly informing them and involving them in the setting of targets and the submission of ideas for improvements in relation to the environmental aspects of their respective activities. Our employees are trained for these tasks. We promote the environmental awareness of all our employees through regular information. Environmental protection is an integral part of the integration of new employees.

#### **Environmental information**

In order to ensure a continuous improvement of our operational environmental performance, we want to renew and improve it by 2025 with economically justifiable use of the available technology. In order to ensure the achievement of our corporate goals, as well as the continuous improvement of our environmental performance, these are checked by regular internal environmental audits and by a management system evaluation.

In planning -> Preparation of annual environmental policy: to inform employees and interested members of the public.



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