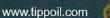
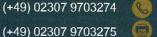


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17. April 2024

Information letter on compliance with EU and other sanctions

Dear customers, dear business partners,

Firstly, we hope that this communication reaches you in good health.

As part of our ongoing commitment to comply with all legal regulations and international standards, we would like to inform you again and in addition to our letter of January 2023 about compliance with EU and other sanctions. In particular with regard to the measures against Russia and our co-operation, which we would like to assure you of.

The European Union and other international organisations have imposed various sanctions in recent years in response to certain political events and actions. Since the adoption of the 9th sanctions package by the European Union against the Russian Federation with effect from 17 December 2022 at the latest, the products and product groups manufactured and distributed by us have also been affected. We had already informed you about this immediately in our letter of January.

Further sanctions have been imposed to date, which means that nothing has changed in the situation of an existing delivery ban concerning our products.

An overview of the EU sanctions, in particular with regard to the current sanctions against the Russian Federation, can be found on the following website, for example:

www.consilium.europa.eu/de/policies/eu-response-ukraine-invasion/

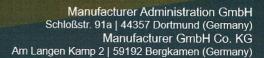


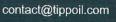


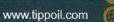






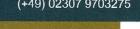












17. April 2024

As a responsible company, it is important to us to ensure that we continue to fully comply with these sanctions in order to minimise risks for our company and our business partners and to comply with national and international laws.

We will ensure that our employees receive regular training to sensitise them to sanctions compliance. If you have any questions or require additional information, we will endeavour to assist you in this regard.

We would therefore ask you to take note of the points listed in the attachment and to confirm your agreement with the content by signing it.

We would like to thank you in advance for your co-operation and will be happy to answer any questions you may have.

Sincerely yours

Dr. Sebastian Maier

Managing DirectorTippoil Manufacturer GmbH Co. KG Senator H.C. Federal Economy Senate of the BVMW

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17. April 2024

Attachment to the information letter

Prohibited business and transactions

No business or transactions may be conducted that violate applicable sanctions. All business projects are carefully scrutinised to ensure that they comply with current and future sanctions regulations. In particular, but not limited to, the following must be checked:

- they are respected and complied with in EU regulations and other recognised export restrictions on goods and technology, in particular dual-use, and restrictions on the provision of related services, as well as export restrictions on certain goods and technology, including on the provision of financing or financial assistance
- no business relationships are maintained with the legal and natural persons listed in the aforementioned EU regulations and other recognised and thus sanctioned legal and natural persons
- there is no involvement in operations to circumvent the ban on the provision of resources to the legal and natural persons recognised or listed and thus sanctioned in the aforementioned EU regulations and others

Obligations and duty to cooperate

There is an obligation to carefully check the identity and background of customers and business partners on a recurring basis with regard to applicable money laundering laws and sanctions regulations. This also applies to authorised third parties and their employees and subcontractors.

In the event of suspicious circumstances or detected violations against verification, there is an obligation to report this to the competent authorities.

Date, signature and stamp







